Warrior Met Coal Announces Launch of Initial Public Offering

Apr 04, 2017

BROOKWOOD, Ala.--(BUSINESS WIRE)--Warrior Met Coal, LLC (to be converted into Warrior Met Coal, Inc.) ("Warrior Met Coal" or the "Company") announced today that it launched an initial public offering of 16,666,667 shares of its common stock at an anticipated initial offering price between $17.00 and $19.00 per share pursuant to a registration statement on Form S-1 filed previously with the Securities and Exchange Commission ("SEC"). All of the shares of the Company's common stock are being offered by the selling stockholders named in the registration statement (the "Selling Stockholders"). In addition, the Selling Stockholders intend to grant the underwriters a 30-day option to purchase up to an additional 2,500,000 shares of the Company's common stock. The shares are expected to trade on the New York Stock Exchange under the ticker symbol "HCC."

Credit Suisse Securities (USA) LLC, Citigroup Global Markets Inc. and Morgan Stanley & Co. LLC are acting as lead joint book-running managers and as representatives of the underwriters for the offering. BMO Capital Markets Corp. and RBC Capital Markets, LLC are also acting as joint book-running managers, and Apollo Global Securities, LLC, Clarksons Platou Securities, Inc. and KKR Capital Markets LLC are acting as co-managers for the offering. The offering of these securities will be made only by means of a prospectus that meets the requirements of Section 10 of the Securities Act of 1933. A copy of the preliminary prospectus may be obtained from:

Credit Suisse Securities (USA) LLC
Attn: Prospectus Department
One Madison Avenue
New York, NY 10010
Telephone: 1-800-221-1037
Email: newyork.prospectus@credit-suisse.com

Citigroup Global Markets Inc.
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, NY 11717
Telephone: (800) 831-9146

Morgan Stanley & Co. LLC
Attn: Prospectus Department
180 Varick Street, 2nd Floor
New York, New York 10014

About Warrior Met Coal

Warrior Met Coal is a large scale, low-cost U.S. based producer and exporter of premium metallurgical coal operating in northern Alabama.

Important Information

A registration statement relating to these securities has been filed with the SEC but has not yet been declared effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. The registration statement may be obtained free of charge at the SEC's website at www.sec.gov under "Warrior Met Coal, LLC" This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these

securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking statements. These forward-looking statements represent management's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of the Company's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, the Company does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for the Company to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in the prospectus filed with the SEC in connection with the Company's initial public offering. The risk factors and other factors noted in the Company's prospectus could cause its actual results to differ materially from those contained in any forward-looking statement.

Warrior Met Coal, LLC
16243 Highway 216
Brookwood, Alabama 35444
(205) 554-6150

Contacts

Warrior Met Coal, LLC
William Stanhouse, 205-554-6131
william.stanhouse@warriormetcoal.com