Warrior Met Coal Announces 17% Increase in Regular Quarterly Cash Dividend

Feb 09, 2023

BROOKWOOD, Ala.--(BUSINESS WIRE)--Warrior Met Coal, Inc. (NYSE:HCC) (“Warrior” or the “Company”) today announced that its board of directors has approved an increase in the regular quarterly cash dividend by 17%. The board of directors declared on February 9, 2023, a regular quarterly cash dividend of $0.07 per share to be paid on February 27, 2023, to stockholders of record as of the close of business on February 20, 2023.

About Warrior

Warrior is a U.S.-based, environmentally, and socially minded supplier to the global steel industry. It is dedicated entirely to mining non-thermal metallurgical (met) coal used as a critical component of steel production by metal manufacturers in Europe, South America, and Asia. Warrior is a large-scale, low-cost producer and exporter of premium met coal, also known as hard coking coal (“HCC”), operating highly efficient longwall operations in its underground mines based in Alabama. The HCC that Warrior produces from the Blue Creek coal seam contains very low sulfur, has strong coking properties and is of a similar quality to coal referred to as the premium HCC produced in Australia. The premium nature of Warrior’s HCC makes it ideally suited as a base feed coal for steel makers and results in price realizations near the Platts Premium LV FOB Index price. For more information, please visit www.warriormetcoal.com.

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