Warrior Met Coal Announces Special Cash Dividend

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BROOKWOOD, Ala.--(BUSINESS WIRE)-- Warrior Met Coal, Inc. (NYSE:HCC) ("Warrior" or the "Company") today announced that its board of directors has declared a special cash dividend (the "Special Dividend") of approximately $4.41 per share of Warrior's common stock, par value $0.01 per share. The Special Dividend, totaling an aggregate payment of $230 million, will be paid on May 14, 2019, to stockholders of record as of the close of business on May 6, 2019. The Special Dividend will be funded through cash on hand.

About Warrior Met Coal

Warrior is a large scale, low-cost U.S. based producer and exporter of premium hard coking coal ("HCC"), operating highly efficient longwall operations in its underground mines located in Alabama. The HCC that Warrior produces from the Blue Creek coal seam contains very low sulfur and has strong coking properties and is of a similar quality to coal referred to as the premium HCC produced in Australia. The premium nature of Warrior's HCC makes it ideally suited as a base feed coal for steel makers and results in price realizations near the Australian LV Index. Warrior sells all of its met coal production to steel producers in Europe, South America and Asia. For more information about Warrior Met Coal, please visit www.warriormetcoal.com.

For Investors:
Dale W. Boyles, 205-554-6129
dale.boyles@warriormetcoal.com

For Media:
William Stanhouse, 205-554-6131
william.stanhouse@warriormetcoal.com

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